

## **Fact Sheet: 2011 Filing Season Earned Income Tax Credit (EITC)**

### **❑ What is EITC?**

- A refundable federal income credit designed for individuals and families who earn low-to-moderate incomes.
- The credit can reduce tax liability, or provide a sizable refund when taxpayers have no withholding.

### **❑ How much money do taxpayers get if they qualify for EITC?**

- For tax year 2010, the maximum credit is:
  - \$5,666 with three or more qualifying children.
  - \$5,036 with two qualifying children.
  - \$3,050 with one qualifying child.
  - \$457 with no qualifying children.

### **❑ Who qualifies for EITC?**

- Taxpayers qualify if they meet the following requirements and file an income tax return even if they do not have a filing requirement based on their income level:
  - Have a valid social security number.
  - Earned income from employment or from self-employment.
  - Did not use the married filing separately filing status.
  - Have investment income under \$3,100.
  - Are a U.S. citizen or resident alien all year, or nonresident alien married to a U.S. citizen, or resident alien and filing a joint income tax return.
  - Are not a qualifying child of another person.
  - Met the following criteria if they did not have a qualifying child:
    - Age 25 but under 65 at the end of the year.
    - Live in the United States for more than half the year.
    - Do not qualify as a dependent of another person.
  - Have earned income and adjusted gross income each less than:
    - \$43,352 (\$48,362 married filing jointly) with three or more qualifying children.
    - \$40,363 (\$45,373 married filing jointly) with two qualifying children.
    - \$35,535 (\$40,545 married filing jointly) with one qualifying child.
    - \$13,460 (\$18,470 married filing jointly) with no qualifying children.

❑ **Get more information about EITC:**

- Go to **irs.gov** and search for **EITC**.
- Visit a local Volunteer Income Tax Assistance (VITA) site. To find one, go to **ftb.ca.gov** and search for **site** or call 800.852.5711.

❑ **Contact:**

Franchise Tax Board's website: **ftb.ca.gov**.

Tax Assistance Telephone Number: 800. 852.5711.

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